



## Emalia Achmadi

Partner

Emalia Achmadi has practiced law for over 30 years, including a secondment with Dutch law firm Nauta Dutilh's Singapore office, assisting Indonesia and multinational clients in a wide range of commercial transactions, capital markets matters and banking and finance cases.

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### AWARDS

- Woman Leaders in Banking, IFLR1000
- Highly Regarded Lawyer and Distinguished Practitioner in Banking and Finance, Capital Markets and Corporate M&A, Asialaw

### QUALIFICATIONS

- Bachelor of Laws (*Sarjana Hukum*), Universitas Indonesia
- Admitted to practice law in Indonesia (PERADI)
- Member, Inter-Pacific Bar Association (IPBA)
- Member, Indonesian Association of Capital Markets (HKHPM)
- Registered with the Indonesian Financial Services Authority (OJK) as a Capital Markets Legal Consultant

### LANGUAGES

- Indonesian
- English

### PUBLICATIONS

- Contributed to Getting the Deal Through—Project Finance for the 2016, 2017 and 2018 editions.
- Contributed to Getting the Deal Through—Banking Regulation for the 2015, 2016 and 2017 editions.
- Contributed to Getting the Deal Through—Foreign Investment for the 2014 editions.

### PRACTICE AREAS

- Banking & Finance
- Restructuring & Insolvency
- Capital Markets
- Corporate & Commercial
- Data Protection
- Mergers & Acquisitions
- Foreign Direct Investment

### INDUSTRIES

- Financial Services
- Government & Public Sectors

### WORK HIGHLIGHTS

- Advised the Government of the Republic of Indonesia (GOI), through the Ministry of Finance of the Republic of Indonesia (MoF), on the issuance of Indonesian Japanese Yen-denominated Bonds (Samurai Bonds), amounting to JPY 103.2 billion.
- Advised the GOI on the issuance of Chinese Renminbi (CNH)-denominated global bonds (Dim Sum Bonds), comprising CNH 3.5 billion 5-year and CNH 2.5 billion 10-year tranches, totaling CNH 6 billion, under the Republic's SEC Shelf-Registered Programme.
- Advised the GOI, on the issuance of Australian dollar-denominated global bonds (Kangaroo Bonds) comprising AUD 500 million 5-year notes and AUD 300 million 10-year notes, totaling AUD 800 million, under the Australian Medium-Term Notes (AMTN) Programme.
- Advised the GOI on a series of high-profile global bond. Key transactions included:
  - the issuance of Chinese Renminbi (CNH)-denominated global bonds (Dim Sum Bonds) comprising CNH 3.5 billion 5-year and CNH 2.5 billion 10-year, totaling CNH 6 billion, under the Republic's SEC Shelf-Registered Programme;
  - the issuance of Australian dollar-denominated bonds (Kangaroo Bonds) totaling AUD 800 million, comprising AUD 500 million 5-year and AUD 300 million 10-year notes under the Australian Medium-Term Notes (AMTN) Programme, which attracted an order book of approximately AUD 8 billion;
  - the offering and sale of USD750 million long 5-year, USD1.25 billion long 10-year, and USD1.0 billion long 30-year Senior Unsecured Fixed Rate Notes;
  - the offering and sale of USD750 million 3.40% Bonds due 2029 and €750 million 1.45% Bonds due 2026 Senior Unsecured Fixed Rate Notes; and

- the offering and sale of USD1 billion 30-year and €1 billion 12-year Senior Unsecured Fixed Rate Notes.
- Advised PT Saka Energi Indonesia (Saka), the upstream subsidiary of PT Perusahaan Gas Negara (Persero) Tbk (PGN), Indonesia's national gas company, on Saka's issuance of bonds to the value of US\$625m to be listed on the Singapore Stock Exchange.
- Advised CGIF (Credit Guarantee & Investment Facility – ASEAN's First Healthcare Social Bond), a Trust Fund of the Asian Development Bank, on the guarantee provided for the issuance of a groundbreaking SGD100 million Social Bond by First Real Estate Investment Trust.
- Advised a leading multinational bank based in Singapore on the refinancing of a bilateral loan valued at US\$100 million.
- Advised a leading multinational healthcare company on the disposal of part of its business activities in Indonesia.
- Advised a leading multinational pharmaceutical company in the spin-off of several lines of business of a major Indonesian manufacturing company.
- Advised Rosneft Oil Company on the establishment of a US\$19 billion joint venture company with Indonesian oil and gas state-owned enterprise Pertamina, and on a broad range of post-establishment